

# AN INTRODUCTION TO THE MATHEMATICS OF FINANCE DOC%0A

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2 AN INTRODUCTION TO FINANCIAL MATHEMATICS Example 1 Use Appendix 3 to find the future value of \$1, and hence calculate how much \$10 000 invested at 12 per cent per annum compounded annually will amount to in ten years.

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An Introduction to Financial Mathematics Sandeep Juneja Tata Institute of Fundamental Research, Mumbai [juneja@tifr.res.in](mailto:juneja@tifr.res.in) 1 Introduction A wealthy acquaintance when recently asked about his profession reluctantly answered that

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Introduction The main goal of the science of finances consists in studying how the financial agents (persons and institutions) for instance, the majority of models of the classical and financial mathematics devoted to models of the simplest financial transactions, such as bank deposit, deal on the promissory note, etc. Second, one of the ways for studying the models in the uncertainty

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Lectures on Financial Mathematics Harald Lang c Harald Lang, KTH Mathematics 2012. Preface Preface My main goal with this text is to present the mathematical modelling of financial markets in a mathematically rigorous way, yet avoiding mathematical technicalities that tends to deter people from trying to access it. Trade takes place in discrete time; the continuous case is considered as the

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